

FOR IMMEDIATE RELEASE

APPVION LAUNCHES 2022 SUSTAINABILITY REPORT

Highlights Appvion's Progress Toward Reaching Sustainability Goals to Create a Better Tomorrow

APPLETON, Wis., August 22, 2022 – Appvion's commitment to sustainability has been evident throughout its 115 year history. Reflecting that commitment, the company recently issued its 2022 sustainability report, prepared in accordance with Sustainability Accounting Standards Board (SASB) requirements.

The report highlights all aspects of Appvion's sustainability strategy, which address global issues of critical importance. It showcases the company's most significant impacts on sustainable business practices by focusing on three core ambitions: Work Smarter, Act Responsibly, and Optimize Design. Appvion's practices include using resources as efficiently as possible, keeping team members safe, minimizing waste, and accelerating the development of sustainably advantaged products.

"Each day, Appvion product solutions enable connections for millions of individuals, businesses, and communities around the world in a responsible and resourceful manner. I am proud of our team and successful creation of a stronger, more sustainable Appvion in the past year," said Laurie Andriate, Appvion President & CEO. "We are driven to consistently enhance our sustainability practices. Our newest innovations align with sustainability goals and *Create a Better Tomorrow*—our commitment to creating positive change—for our communities, families, and the planet."

Sustainability is a core component of Appvion's growth strategy. As a leader in *creating sustainable solutions for the everyday world using advanced materials science*, Appvion continues to build momentum by enhancing its culture of inclusion, diversity, and equity, continuously improving occupational health and safety metrics, and strengthening engagement within stakeholder communities.

Appvion, LLC is a portfolio company of Wynnchurch Capital L.P. To review the entire report and learn more about Appvion's sustainability commitment, visit <u>www.appvion.com</u>.

About Appvion

Appvion innovates sustainable specialty coating solutions that are a part of many tickets, tags, labels, and packages consumers touch daily. The company's 115-year-long history began as a leading producer of carbonless and microencapsulation advancements. Today, its business groups have a collective focus on harnessing the power of materials science and innovation to serve a wide range of markets such as retail, healthcare, transportation, entertainment, and food packaging. Headquartered in Appleton, Wisconsin, Appvion is the market leader of direct thermal paper and film products in North America and a world-class leader in renewable, fiber-based solutions for consumer and industrial packaging. Connect with us at www.appvion.com to learn more.



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About Wynnchurch

Wynnchurch Capital, L.P., headquartered in the Chicago suburb of Rosemont, Illinois, with an office in New York and an affiliate in Canada, was founded in 1999, and is a leading middle-market private equity investment firm. Wynnchurch's strategy is to partner with middle market companies in the United States and Canada that possess the potential for substantial growth and profit improvement. Wynnchurch Capital manages a number of private equity funds with \$5.3 billion of regulatory assets under management and specializes in recapitalizations, growth capital, management buyouts, corporate carve-outs and restructurings. For more information, please visit www.wynnchurch.com.

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